

UBench joins SOFICO, enhancing automotive finance solution with integrated claims management expertise

UBench joining SOFICO deepens SOFICO's European footprint and introduces complementary claims management capabilities, enhancing its automotive finance and leasing software to cover a broader spectrum of the vehicle lifecycle.

Ghent / Turnhout, Belgium – July 11, 2025 – SOFICO, the global provider of contract management software for automotive finance, leasing, and mobility companies, today announced that UBench, a leading B2B SaaS provider of claims and damage management solutions is joining the company through a strategic acquisition. The move expands SOFICO's footprint in the fleet and mobility market and strengthens its product offering in a critical phase of the vehicle lifecycle.

UBench will continue to operate under its own brand within SOFICO, maintaining business continuity and product focus while benefiting from SOFICO's scale and market reach.

"With UBench joining SOFICO, we are combining two platforms that complement each other perfectly," said G  mar Hompes, CEO of SOFICO.

"Together, we strengthen our shared mission: to help mobility players manage complexity, optimize processes, and deliver fully connected digital experiences across the vehicle lifecycle."



Strategic fit for a changing market

The acquisition brings together two companies with a strong track record and several shared customers in Europe, including VW Financial Services, BMW Financial Services, Alphabet, and Ayvens.

While SOFICO focuses on digitalizing the automotive finance and leasing journey—from contract ideation to remarketing—UBench specializes in claims and repair management. These are highly complementary capabilities that, when combined, offer leasing companies a more integrated and efficient platform across the full lifecycle of a vehicle contract.

This move reinforces SOFICO's belief in connected ecosystems and best-of-breed solutions, aligning with broader industry trends where major players increasingly seek tightly integrated platforms that reduce cost and complexity.

"This strategic partnership is a purposeful alignment of vision, values, and expertise," said Manuel Medinger, CEO of UBench. "Over the past months, I've come to know SOFICO as a partner who shares not only a deep market understanding, but also our culture of customer focus, pragmatism, and long-term thinking. Together, we're stronger and better positioned to serve a rapidly evolving industry. It's a powerful combination of UBench's 20+ years of experience and SOFICO's 35+ years in the industry."

UBench was acquired by BASF in 2019 and has since leveraged BASF Coatings' extensive aftermarket expertise and industry network to strengthen its market position. BASF sees the current transition of UBench into SOFICO as a strategic



step that allows UBench to further accelerate its growth in the automotive claims management sector.

"SOFICO is the ideal partner to advance UBench with its knowledge of the automotive aftermarket and the same customer focus. We are proud of what we have developed at UBench together with a dedicated team of experts and a strong network – and we are looking forward to seeing the platform flourish at SOFICO", said Chris Titmarsh, Senior Vice President Global Automotive Refinish at BASF Coatings.

Responding to market demands

The acquisition comes at a time when European fleet operators and leasing companies are under increasing pressure to digitalize, reduce downtime, and comply with evolving regulations. As electrification, Advanced Driver Assistance Systems (ADAS) technology, and data security standards grow more complex, seamless integration between platforms becomes critical.

SOFICO and UBench are now ideally positioned to address this need—offering automotive finance, leasing, fleet, and mobility customers an enhanced ecosystem with end-to-end visibility, automation, and control.

Terms of the transaction were not disclosed.



About UBench

UBench is a B2B SaaS provider specializing in claims and damage management solutions for the automotive fleet market. Founded in 2003 and based in Belgium, the company delivers scalable and automated platforms that enhance transparency and operational performance. UBench works with leading leasing companies across six European countries and processes hundreds of thousands of claims annually.

About SOFICO

SOFICO is a global software provider serving automotive finance, leasing, and mobility companies in over 40 countries. Its flagship product, SOFICO Miles Enterprise, supports over five million contracts globally and enables customers to manage complex vehicle, contract, and mobility solutions with flexibility, automation, and control.

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